

18th Annual Canadian Hedge Fund Awards

Top Contenders for a 2025 Canadian Hedge Fund Award by Category in Alphabetical Order

Equity Focused

Best 1 Year Return

- DKAM Capital Ideas Fund
- Dynamic Global Growth Opportunities Fund
- Lynwood Opportunities Fund
- Optimist Fund
- Palos-Mitchell Alpha Fund
- **Pathfinder Resource Fund**
- Portland Focused Plus Fund LP
- Primevestfund
- ROMC Fund
- Viking Global Value Fund

Best 3 Year Return

- Agilith North American Diversified Fund
- Bedford Park Opportunities Fund
- DKAM Capital Ideas Fund
- Focus International Equity Fund
- Kipling Global Enhanced Growth Fund
- Oasis Growth Fund
- Optimist Fund
- Palos-Mitchell Alpha Fund
- ROMC Fund
- Viking Global Value Fund

Best 5 Year Return

- Agilith North American Diversified Fund
- Bedford Park Opportunities Fund
- Calrossie Partners Fund
- Canoe Energy Alpha Fund LP
- MMCap Canadian Fund
- Palos-Mitchell Alpha Fund
- ROMC Fund
- Viking Global Value Fund
- Wealhouse Lions Bay Fund
- XIB Fund

Best 10 Year Return

- Calrossie Partners Fund
- Canoe Energy Alpha Fund LP
- GFI Good Opportunities Fund
- Groundlayer Alpha Fund LP
- Kipling Global Enhanced Growth Fund
- Lumen Long Short Equity Fund
- **Pathfinder Partners' Fund**
- Portland Focused Plus Fund LP
- Primevestfund
- ROMC Fund

Best 3 Year Sharpe Ratio

- Agilith North American Diversified Fund
- Focus International Equity Fund
- Groundlayer Alpha Fund LP
- Kipling Global Enhanced Growth Fund
- Lumen Long Short Equity Fund
- Optimist Fund
- **Pathfinder Conviction Fund**
- PICTON Long Short Equity Fund
- ROMC Fund
- SMI Defensive LP

Equity Focused

Best 5 Year Sharpe Ratio

- Calrossie Partners Fund
- Canoe Energy Alpha Fund LP
- Kipling Global Enhanced Growth Fund
- Lumen Long Short Equity Fund
- PICTON Long Short Equity Fund
- ROMC Fund
- SMI Defensive LP
- Timelo Strategic Opportunities Fund
- Viking Global Value Fund
- Wealhouse Lions Bay Fund

Best 10 Year Sharpe Ratio

- Canoe Energy Alpha Fund LP
- Forge First Long Short LP
- Groundlayer Alpha Fund LP
- Kipling Global Enhanced Dividend Fund
- Kipling Global Enhanced Growth Fund
- Lumen Long Short Equity Fund
- **Pathfinder Partners' Fund**
- PICTON Long Short Equity Fund
- SMI Defensive LP
- Waratah Performance

Credit Focused

Best 1 Year Return

- Algonquin Debt Strategies Fund LP
- BMO AM Global Absolute Return Bond Fund
- Celernus Credit Opportunities Fund
- East Coast Strategic Credit Trust
- Focus Credit Opportunities Fund
- Goodwood Milford Fund
- Kipling Strategic Income Fund
- PICTON Credit Opportunities Fund
- Purpose Credit Opportunities Fund
- Wealhouse Amplus Credit Income Fund

Best 3 Year Return

- Algonquin Debt Strategies Fund LP
- Davis Rea Enhanced Income Fund
- East Coast Strategic Credit Trust
- Ewing Morris Flexible Fixed Income Fund LP
- Focus Credit Opportunities Fund
- Kipling Strategic Income Fund
- RP Debt Opportunities Fund
- RP Select Opportunities Fund
- Wealhouse Amplus Credit Income Fund
- YTM Capital Credit Opportunities Fund

Best 5 Year Return

- Algonquin Debt Strategies Fund LP
- East Coast Strategic Credit Trust
- Focus Credit Opportunities Fund
- Goodwood Milford Fund
- Kipling Strategic Income Fund
- PICTON Credit Opportunities Fund
- Purpose Credit Opportunities Fund
- RP Debt Opportunities Fund
- RP Select Opportunities Fund
- Wealhouse Amplus Credit Income Fund

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Top Contenders for a 2025 Canadian Hedge Fund Award by Category in Alphabetical Order

Private Debt

Best 5 Year Return

- Bridgeport Alternative Income Fund
- Celernus Pivot Private Credit Fund
- Cortland Credit Strategies LP
- Invico Diversified Income Fund
- Kinsted Strategic Income Pool
- Merchant Opportunities Fund LP
- Nicola Private Debt Fund
- Ninepoint TEC Private Credit Fund
- Portland Private Income Fund
- Westbridge Capital Partners Income Trust

Best 10 Year Return

- Cortland Credit Strategies LP
- Invico Diversified Income Fund
- Merchant Opportunities Fund LP
- Portland Private Income Fund

Private Equity

Best 1 Year Return

- Bridgeport Private Equity Opportunities Fund
- Caldwell Growth Opportunities Fund
- Canoe Global Private Equity Fund
- Kinsted Strategic Growth Pool
- MacNicol & Associates Emergence Fund
- Morningside Vintage Secondary 2022 LP
- Morningside Vintage Secondary 2023 LP
- Portland Global Sustainable Evergreen LP
- Starlight Global Private Equity Pool
- TURN8 Opportunity Fund LP

Best 3 Year Return

- Bridgeport Private Equity Opportunities Fund
- Caldwell Growth Opportunities Fund
- Canoe Global Private Equity Fund
- Kensington Private Equity Fund
- Kinsted Strategic Growth Pool
- MacNicol & Associates Emergence Fund
- Morningside Vintage Secondary 2022 LP
- Portland Global Sustainable Evergreen LP
- Yorkville Pre-IPO Equity LP

Best 5 Year Return

- Caldwell Growth Opportunities Fund
- Kensington Private Equity Fund
- Kinsted Strategic Growth Pool
- MacNicol & Associates Emergence Fund
- Portland Global Sustainable Evergreen LP

Best 10 Year Return

- Caldwell Growth Opportunities Fund
- Kensington Private Equity Fund
- MacNicol & Associates Emergence Fund

Mortgage **NEW**

Best 1 Year Return

- Antrim Balanced Mortgage Fund
- Cameron Stephens High Yield Mortgage Trust (CSMT)
- Capital Direct 1 Income Trust
- Capstone First Mortgage Fund LP
- Celernus Mortgage and Income Trust Fund
- CMLS Mortgage Fund
- Sterling Mortgage Income Fund
- Vault Commercial Mortgage Fund
- Vault Real Property Secured Debt Fund
- Westboro Mortgage Investment Fund

Best 3 Year Return

- Antrim Balanced Mortgage Fund
- Cameron Stephens High Yield Mortgage Trust (CSMT)
- Capital Direct 1 Income Trust
- Capstone First Mortgage Fund LP
- Celernus Mortgage and Income Trust Fund
- CMLS Mortgage Fund
- Sterling Mortgage Income Fund
- Vault Commercial Mortgage Fund
- Vault Real Property Secured Debt Fund
- Westboro Mortgage Investment Fund

Best 5 Year Return

- Antrim Balanced Mortgage Fund
- Cameron Stephens High Yield Mortgage Trust (CSMT)
- Capital Direct 1 Income Trust
- Capstone First Mortgage Fund LP
- Capstone Mortgage Pool
- Celernus Mortgage and Income Trust Fund
- CMLS Mortgage Fund
- Sterling Mortgage Income Fund
- Vault Real Property Secured Debt Fund
- Westboro Mortgage Investment Fund

Best 10 Year Return

- ACM Commercial Mortgage Fund
- Alitis Private Mortgage Fund
- Antrim Balanced Mortgage Fund
- Capital Direct 1 Income Trust
- Capstone Mortgage Opportunities Fund LP
- Capstone Mortgage Pool
- Celernus Mortgage and Income Trust Fund
- Romspen Mortgage Investment Fund
- Westboro Mortgage Investment Fund
- YTM Capital Mortgage Income Fund

Best Overall 2025 Canadian Hedge Fund

- Canoe Energy Alpha Fund LP
- AIP Convertible Private Debt Fund LP
 - HGC Fund LP (The)
- Kipling Global Enhanced Growth Fund
 - Lumen Long Short Equity Fund
 - Pathfinder Partners' Fund
- Polar Multi-Strategy Fund (Canada)
 - Portland Focused Plus Fund LP
 - SMI Defensive LP
 - SMI Opportunities LP