



# 15th Annual Canadian Hedge Fund Awards

## 2022 Canadian Hedge Fund Award Winners

### Equity Focused

#### Best 1 Year Return

**1st Place** Canoe Energy Alpha Fund LP  
**2nd Place** Wealhouse Lions Bay Fund  
**3rd Place** SMI Defensive LP

#### Best 3 Year Return

**1st Place** Canoe Energy Alpha Fund LP  
**2nd Place** Lynwood Opportunities Fund  
**3rd Place** Wealhouse Lions Bay Fund

#### Best 5 Year Return

**1st Place** Canoe Energy Alpha Fund LP  
**2nd Place** BT Global Growth Fund LP  
**3rd Place** AlphaNorth Partners Fund

#### Best 3 Year Sharpe Ratio

**1st Place** Wealhouse Lions Bay Fund  
**2nd Place** Waratah Alternative ESG  
**3rd Place** Timelo Strategic Opportunities Fund

#### Best 5 Year Sharpe Ratio

**1st Place** Waratah Performance  
**2nd Place** SMI Defensive LP  
**3rd Place** Forge First Long Short LP

### Market Neutral

#### Best 1 Year Return

**1st Place** Altema Diversified Equity Market Neutral Fund  
**2nd Place** CC&L Global Market Neutral  
**3rd Place** RBC QUBE Market Neutral World Equity

#### Best 3 Year Return

**1st Place** The HGC Fund LP  
**2nd Place** Picton Mahoney Arbitrage Fund  
**3rd Place** CC&L Global Market Neutral

#### Best 5 Year Return

**1st Place** The HGC Fund LP  
**2nd Place** Picton Mahoney Market Neutral Equity Fund  
**3rd Place** Picton Mahoney Arbitrage Fund

#### Best 3 Year Sharpe Ratio

**1st Place** Picton Mahoney Arbitrage Fund  
**2nd Place** The HGC Fund LP  
**3rd Place** Picton Mahoney Market Neutral Equity Fund

#### Best 5 Year Sharpe Ratio

**1st Place** The HGC Fund LP  
**2nd Place** Picton Mahoney Arbitrage Fund  
**3rd Place** Picton Mahoney Market Neutral Equity Fund

### Credit Focused

#### Best 1 Year Return

**1st Place** NorthStream Credit Strategies Fund LP  
**2nd Place** Wealhouse Amplus Credit Income Fund  
**3rd Place** Fulcra Credit Opportunities Fund

#### Best 3 Year Return

**1st Place** NorthStream Credit Strategies Fund LP  
**2nd Place** Picton Mahoney Special Situations Fund  
**3rd Place** Purpose Credit Opportunities Fund

#### Best 5 Year Return

**1st Place** NorthStream Credit Strategies Fund LP  
**2nd Place** Purpose Credit Opportunities Fund  
**3rd Place** East Coast Investment Grade Fund II (Arrow)

#### Best 3 Year Sharpe Ratio

**1st Place** NorthStream Credit Strategies Fund LP  
**2nd Place** Picton Mahoney Special Situations Fund  
**3rd Place** Purpose Credit Opportunities Fund

#### Best 5 Year Sharpe Ratio

**1st Place** NorthStream Credit Strategies Fund LP  
**2nd Place** Purpose Credit Opportunities Fund  
**3rd Place** Picton Mahoney Special Situations Fund

### Global Macro/Managed Futures/Multi-Strategy

#### Best 1 Year Return

**1st Place** Libertas Real Asset Opportunities Fund  
**2nd Place** ReResolve Evolution Fund  
**3rd Place** SMI Opportunities LP

#### Best 3 Year Return

**1st Place** SMI Opportunities LP  
**2nd Place** Auspice Diversified Trust  
**3rd Place** The K2 Principal Trust

#### Best 5 Year Return

**1st Place** AIP Convertible Private Debt Fund LP  
**2nd Place** SMI Opportunities LP  
**3rd Place** The K2 Principal Trust

#### Best 3 Year Sharpe Ratio

**1st Place** AIP Convertible Private Debt Fund LP  
**2nd Place** Capstone Non-Traditional Equity Pool Fund  
**3rd Place** MacNicol & Associates Alternative Asset Trust

#### Best 5 Year Sharpe Ratio

**1st Place** AIP Convertible Private Debt Fund LP  
**2nd Place** Capstone Non-Traditional Equity Pool Fund  
**3rd Place** Kensington Alternative Strategies Fund



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## 2022 Canadian Hedge Fund Award Winners

### Private Debt

#### Best 1 Year Return

**1st Place** Invico Diversified Income Fund

**2nd Place** Portland Private Income Fund      **3rd Place** Westbridge Capital Partners Income Trust

#### Best 3 Year Return

**1st Place** Westbridge Capital Partners Income Trust

**2nd Place** Invico Diversified Income Fund      **3rd Place** Portland Private Income Fund

#### Best 5 Year Return

**1st Place** Westbridge Capital Partners Income Trust

**2nd Place** Invico Diversified Income Fund      **3rd Place** Portland Private Income Fund

### Private Equity

New for 2022

#### Best 1 Year Return

**1st Place** Kensington Private Equity Fund

**2nd Place** Hamilton Lane Global Private Assets      **3rd Place** Bridgeport Private Equity Opportunities Fund

#### Best 3 Year Return

**1st Place** Kensington Private Equity Fund

**2nd Place** BMO Castle Mount Feeder Fund LP      **3rd Place** MacNicol & Associates Emergence Fund

#### Best 5 Year Return

**1st Place** Kensington Private Equity Fund

**2nd Place** MacNicol & Associates Emergence Fund      **3rd Place** N/A

## Overall Best 2022 Canadian Hedge Fund

Best Combined 10 Year Return AND Sharpe Ratio

**1st Place** Kensington Alternative Strategies Fund

**2nd Place** Pathfinder Partners' Fund

**3rd Place** Arrow Performance Fund



Celebrating, Supporting and Expanding Canada's Hedge Fund Industry

Please visit [www.alternativeiq.com](http://www.alternativeiq.com) for information on the upcoming CHFA "Winners' Showcase" Investor Conference, featuring 2022 CHFA winners next March in Toronto.

November 22, 2022 • Grand Banking Hall, One King West Hotel, Toronto, ON.